

IT HAPPENS®

INSURANCE & INVESTMENT ADVISERS

AUTHORISED FINANCIAL ADVISER FSP 19384

Yes I have done it!

I am now an Authorised Financial Adviser and have qualified before the 1 July deadline. This qualification is issued by the new Financial Markets Authority.

This means I am qualified to advise on insurance and investment matters. Many of my colleagues decided to be insurance advisers only but I went the extra step to be able to advise you on all areas of your financial requirements.

WILLS - DO YOU HAVE ONE? IS IT UP TO DATE?

EVERYONE SHOULD HAVE A WILL

A Will sets out your instructions about how you want your property dealt with when you die and it can reduce the possibility of a dispute about your estate.

If you wish to make or change your Will, LawWorks, Lawyers is offering a 20% discount on their fees for clients of It Happens. Please contact Tony Walker on 303 9916 or tony@lawworksnz.com.

If you die without a Will the Administration Act dictates how your estate will be distributed (usually to your spouse, children and near relatives) and also sets out the proportions for each beneficiary to receive.

Such a distribution may not match your wishes, particularly where there is a blended family or where you have relatives you would not want to inherit part of your estate or where you would like to leave part of your estate to partners, friends or charities.

If you have no living relatives the Administration Act states that your estate goes to the State.

If you marry or enter into a Civil Union your previous Will is automatically revoked unless it was made in contemplation of that marriage or Civil Union. Again the Administration Act applies.



Sheryl Glasse

Finally, the cost and time involved in the administration of an estate where there is no Will is generally higher and longer than where you leave a Will. This all comes out of the estate.

For anyone who owns any property, whether it is only your home, or a large portfolio of properties and investments, a Will is as important as insurance on your home and chattels. No Will usually means more stress for the loved ones you leave behind.



Alirat

Thanks to [Alirat Website Design](#) for the help with the newsletter!